

A. PFC COLLECTIONS AND INTEREST

	Previously Reported (Cumulative)	January 2006	February 2006	March 2006	Current Quarter for Application No. 04-01-C-00-***	Cumulative
PFC Revenue	\$ 23,142,560.21	\$ 1,625,602.17	\$ 1,485,312.19	\$ 2,483,997.20	\$ 5,594,911.56	\$ 28,737,471.77
Interest Earned	\$ 323,834.15	\$ 62,278.66	\$ 64,966.53	\$ 9,824.86	\$ 137,070.05	\$ 460,904.20
Total	\$ 23,466,394.36	\$ 1,687,880.83	\$ 1,550,278.72	\$ 2,493,822.06	\$ 5,731,981.61	\$ 29,198,375.97

B. Authority and Project Expenditures

Authorizing Document (FAD)	Authority		Previous Cumulative			Current Quarter		Quarter-End Cumulative		Remaining in Application
	Impose	Use	FAD Date for Use & Impose	Collections + Interest	Expenditures	Collections + Interest	Expenditures	Collections + Interest	Expenditures	
No. 04-01-C-00-HNL	\$ 32,296,466	\$ 32,296,466	6/17/04	\$ 18,047,256.99	\$ -	\$ 4,268,262.25	\$ -	\$ 22,315,519.24	\$ -	\$ 9,980,946.76
No. 04-01-C-00-OGG	\$ 8,950,000	\$ 8,950,000	6/17/04	\$ 3,640,084.56	\$ -	\$ 953,104.80	\$ -	\$ 4,593,189.36	\$ -	\$ 4,356,810.64
No. 04-01-C-00-KOA	\$ 1,065,000	\$ 1,065,000	6/17/04	\$ 1,189,619.17	\$ -	\$ 343,378.00	\$ -	\$ 1,532,997.17	\$ -	\$ (467,997.17)
No. 04-01-C-00-LIH	\$ 321,000	\$ 321,000	6/17/04	\$ 589,433.64	\$ -	\$ 167,236.55	\$ -	\$ 756,670.19	\$ -	\$ (435,670.19)
Total	\$ 42,632,466	\$ 42,632,466		\$ 23,466,394.36	\$ -	\$ 5,731,981.61	\$ -	\$ 29,198,375.97	\$ -	\$ 13,434,090.03

C. Remaining Authorized Collections

\$ 13,434,090.03

D. PFC Account Balance

\$ 29,198,375.97

A. PFC COLLECTIONS AND INTEREST

	Previously Reported (Cumulative)	January 2006	February 2006	March 2006	Current Quarter for Application No. 04-01-C-00-HNL	Cumulative
PFC Revenue	\$ 17,796,174.94	\$ 1,266,577.57	\$ 1,150,797.74	\$ 1,745,419.26	\$ 4,162,794.57	\$ 21,958,969.51
Interest Earned	\$ 251,082.05	\$ 47,896.54	\$ 50,005.99	\$ 7,565.15	\$ 105,467.68	\$ 356,549.73
Total	\$ 18,047,256.99	\$ 1,314,474.11	\$ 1,200,803.73	\$ 1,752,984.41	\$ 4,268,262.25	\$ 22,315,519.24

B. Authority and Project Expenditures

Authorizing Document (FAD)	Authority		Previous Cumulative		Current Quarter		Quarter-End Cumulative		Authority Remaining in Application
	Impose	Use	Collections + Interest	Expenditures	Collections + Interest	Expenditures	Collections + Interest	Expenditures	
No. 04-01-C-00-HNL	\$ 32,296,466	\$ 32,296,466	\$ 18,047,256.99	\$ -	\$ 4,268,262.25	\$ -	\$ 22,315,519.24	\$ -	\$ 9,980,946.76
Total	\$ 32,296,466	\$ 32,296,466	\$ 18,047,256.99	\$ -	\$ 4,268,262.25	\$ -	\$ 22,315,519.24	\$ -	\$ 9,980,946.76

C. Remaining Authorized Collections

\$ 9,980,946.76

D. PFC Account Balance

\$ 22,315,519.24

A. PFC COLLECTIONS AND INTEREST

	Previously Reported (Cumulative)	January 2006	February 2006	March 2006	Current Quarter for Application No. 04-01-C-00-OGG	Cumulative
PFC Revenue	\$ 3,591,368.42	\$ 239,293.89	\$ 220,993.39	\$ 471,596.79	\$ 931,884.07	\$ 4,523,252.49
Interest Earned	\$ 48,716.14	\$ 9,660.61	\$ 10,044.31	\$ 1,515.82	\$ 21,220.73	\$ 69,936.87
Total	\$ 3,640,084.56	\$ 248,954.50	\$ 231,037.70	\$ 473,112.61	\$ 953,104.80	\$ 4,593,189.36

B. Authority and Project Expenditures

Authorizing Document (FAD)	Authority		Previous Cumulative		Current Quarter		Quarter-End Cumulative		Authority Remaining in Application
	Impose	Use	Collections + Interest	Expenditures	Collections + Interest	Expenditures	Collections + Interest	Expenditures	
No. 04-01-C-00-OGG	\$ 8,950,000	\$ 8,950,000	\$ 3,640,084.56	\$ -	\$ 953,104.80	\$ -	\$ 4,593,189.36	\$ -	\$ 4,356,810.64
Total	\$ 8,950,000	\$ 8,950,000	\$ 3,640,084.56	\$ -	\$ 953,104.80	\$ -	\$ 4,593,189.36	\$ -	\$ 4,356,810.64

C. Remaining Authorized Collections

\$ 4,356,810.64

D. PFC Account Balance

\$ 4,593,189.36

A. PFC COLLECTIONS AND INTEREST

	Previously Reported (Cumulative)	January 2006	February 2006	March 2006	Current Quarter for Application No. 04-01-C-00-KOA	Cumulative
PFC Revenue	\$ 1,173,281.47	\$ 81,344.04	\$ 79,100.06	\$ 175,986.94	\$ 336,431.04	\$ 1,509,712.51
Interest Earned	\$ 16,337.70	\$ 3,157.19	\$ 3,290.70	\$ 499.07	\$ 6,946.96	\$ 23,284.66
Total	\$ 1,189,619.17	\$ 84,501.23	\$ 82,390.76	\$ 176,486.01	\$ 343,378.00	\$ 1,532,997.17

B. Authority and Project Expenditures

Authorizing Document (FAD)	Authority				Current Quarter		Quarter-End Cumulative		Authority Remaining in Application
	Impose	Use	Collections + Interest	Expenditures	Collections + Interest	Expenditures	Collections + Interest	Expenditures	
No. 04-01-C-00-KOA	\$ 1,065,000	\$ 1,065,000	\$ 1,189,619.17	\$ -	\$ 343,378.00	\$ -	\$ 1,532,997.17	\$ -	\$ (467,997.17)
Total	\$ 1,065,000	\$ 1,065,000	\$ 1,189,619.17	\$ -	\$ 343,378.00	\$ -	\$ 1,532,997.17	\$ -	\$ (467,997.17)

C. Remaining Authorized Collections

\$ (467,997.17)

D. PFC Account Balance

\$ 1,532,997.17

PFC Revenue and Expenditures - Lihue Airport (LIH)
PFC Quarterly Report
For the Period ended March 31, 2006

A. PFC COLLECTIONS AND INTEREST

	Previously Reported (Cumulative)	January 2006	February 2006	March 2006	Current Quarter for Application No. 04-01-C-00-LIH	Cumulative
PFC Revenue	\$ 581,735.38	\$ 38,386.67	\$ 34,421.00	\$ 90,994.21	\$ 163,801.88	\$ 745,537.26
Interest Earned	\$ 7,698.26	\$ 1,564.33	\$ 1,625.53	\$ 244.82	\$ 3,434.67	\$ 11,132.93
Total	\$ 589,433.64	\$ 39,951.00	\$ 36,046.53	\$ 91,239.03	\$ 167,236.55	\$ 756,670.19

B. Authority and Project Expenditures

Authorizing Document (FAD)	Authority		Previous Cumulative		Current Quarter		Quarter-End Cumulative		Authority Remaining in Application
	Impose	Use	Collections + Interest	Expenditures	Collections + Interest	Expenditures (2)	Collections + Interest	Expenditures	
No. 04-01-C-00-LIH	\$ 321,000	\$ 321,000	\$ 589,433.64	\$ -	\$ 167,236.55	\$ -	\$ 756,670.19	\$ -	\$ (435,670.19)
Total	\$ 321,000	\$ 321,000	\$ 589,433.64	\$ -	\$ 167,236.55	\$ -	\$ 756,670.19	\$ -	\$ (435,670.19)

C. Remaining Authorized Collections

\$ (435,670.19)

D. PFC Account Balance

\$ 756,670.19

Interest Earned by Airport													
Airport Collection	TOTAL CUMULATIVE AS OF 12/31/05	% Interest for January 2006	Interest Earned January 2006	TOTAL COLLECTION January 2006	TOTAL CUMULATIVE AS OF 1/31/06	% Interest for February 2006	Interest Earned February 2006	TOTAL COLLECTION February 2006	TOTAL CUMULATIVE AS OF 2/28/06	% Interest for March 2006	Interest Earned March 2006	TOTAL COLLECTION March 2006	TOTAL CUMULATIVE AS OF 3/31/06
Document (FAD)	\$ 23,466,394.25		\$ 62,278.66	\$ 1,625,602.17	\$ 25,154,275.08		\$ 64,966.53	\$ 1,485,312.19	\$ 26,704,553.80		\$ 9,824.86	\$ 2,483,997.20	\$ 29,198,375.86
No. 04-01-C-00-HNL	\$ 18,047,256.88	76.91%	\$ 47,896.54	\$ 1,266,577.57	\$ 19,361,730.99	76.97%	\$ 50,005.99	\$ 1,150,797.74	\$ 20,562,534.72	77.00%	\$ 7,565.15	\$ 1,745,419.26	\$ 22,315,519.13
No. 04-01-C-00-OGG	\$ 3,640,084.56	15.51%	\$ 9,660.61	\$ 239,293.89	\$ 3,889,039.06	15.46%	\$ 10,044.31	\$ 220,993.39	\$ 4,120,076.76	15.43%	\$ 1,515.82	\$ 471,596.79	\$ 4,593,189.36
No. 04-01-C-00-KOA	\$ 1,189,619.17	5.07%	\$ 3,157.19	\$ 81,344.04	\$ 1,274,120.40	5.07%	\$ 3,290.70	\$ 79,100.06	\$ 1,356,511.16	5.08%	\$ 499.07	\$ 175,986.94	\$ 1,532,997.17
No. 04-01-C-00-LIH	\$ 589,433.64	2.51%	\$ 1,564.33	\$ 38,386.67	\$ 629,384.64	2.50%	\$ 1,625.53	\$ 34,421.00	\$ 665,431.16	2.49%	\$ 244.82	\$ 90,994.21	\$ 756,670.19
Total	\$ 23,466,394.25	100%	\$ 62,278.66	\$ 1,625,602.17	\$ 25,154,275.08	100%	\$ 64,966.53	\$ 1,485,312.19	\$ 26,704,553.80	100%	\$ 9,824.86	\$ 2,483,997.20	\$ 29,198,375.86

PROJECT INFORMATION

Project Schedule and Expenditures - Overview
PFC Quarterly Reports
For the Period ended 3/31/2006

Final Agency Decision No. 04-01-C-00-HNL	<u>Date of FAD</u>	6/17/04	\$	32,296,466
Final Agency Decision No. 04-01-C-00-OGG		6/17/04	\$	8,950,000
Final Agency Decision No. 04-01-C-00-KOA		6/17/04	\$	1,065,000
Final Agency Decision No. 04-01-C-00-LIH		6/17/04	\$	321,000

				Implement		Complete		Expended			Total Use	Expected	Project Eligible
Project Title	Project No.	Airport	Approved Level	Estimated Actual	E A	Estimated Actual	E A	Previously Reported	Current Quarter (1)	Cumulative	Approval	Total Cost (2)	PFC Remaining
FIDS & PA System Improvements	AO1097-15	HNL	\$ 3.00	03/31/06	E	5/1/08	E	\$ -	\$ -	\$ -	\$ 8,796,466	\$ 8,796,466	\$ 8,796,466
Air Conditioning System Improvements	AO1107-05	HNL	\$ 3.00	06/17/06	E	8/1/08	E	\$ -	\$ -	\$ -	\$ 22,000,000	\$ 22,000,000	\$ 22,000,000
Environmental Compliance Measures (South Ramp)	AS1095-03	HNL	\$ 3.00	04/30/06	E	6/1/07	E	\$ -	\$ -	\$ -	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Runway Safety Area Improvements, Kahului Airport	AM1023-13	OGG	\$ 3.00	03/01/06	E	6/30/07	E	\$ -	\$ -	\$ -	\$ 7,500,000	\$ 7,500,000	\$ 7,500,000
Perimeter Road Improvements, Kahului Airport	AM1061-13	OGG	\$ 3.00	06/17/06	E	12/30/07	E	\$ -	\$ -	\$ -	\$ 1,450,000	\$ 1,450,000	\$ 1,450,000
KOA Perimeter Road & Fence, and GA Lighting	AH2050-04	KOA	\$ 3.00	06/17/06	E	10/15/07	E	\$ -	\$ -	\$ -	\$ 1,065,000	\$ 1,065,000	\$ 1,065,000
Perimeter Road and Fence, Lihue Airport	AK1052-04	LIH	\$ 3.00	03/28/06	E	3/31/07	E	\$ -	\$ -	\$ -	\$ 321,000	\$ 321,000	\$ 321,000
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Application #04-01-C-00-*** - Total:								\$ -	\$ -	\$ -	\$ 42,632,466	\$ 42,632,466	\$ 42,632,466

PROJECT INFORMATION

Project Schedule and Expenditures - Honolulu
PFC Quarterly Reports
For the Period ended 3/31/2006

				Implement		Complete		Expended					
Project Title	Project No.	Airport	Approved Level	Estimated Actual	E A	Estimated Actual	E A	Previously Reported	Current Quarter (1)	Cumulative	Total Use Approval	Expected Total Cost (2)	Project Eligible PFC Remaining
FIDS & PA System Improvements	AO1097-15	HNL	\$ 3.00	12/1/05	E	12/1/07	E	\$ -	\$ -	\$ -	\$ 8,796,466	\$ 8,796,466	\$ 8,796,466
Air Conditioning System Improvements	AO1107-05	HNL	\$ 3.00	6/17/06	E	8/1/08	E	\$ -	\$ -	\$ -	\$ 22,000,000	\$ 22,000,000	\$ 22,000,000
Environmental Compliance Measures (South Ramp)	AS1095-03	HNL	\$ 3.00	4/30/06	E	6/1/07	E	\$ -	\$ -	\$ -	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
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Application #04-01-C-00-HNL - Total:								\$ -	\$ -	\$ -	\$ 32,296,466	\$ 32,296,466	\$ 32,296,466

PROJECT INFORMATION

Project Schedule and Expenditures - Kahului Airport
PFC Quarterly Reports
For the Period ended 3/31/2006

				Implement		Complete		Expended			Total Use Approval	Expected Total Cost (2)	Project Eligible PFC Remaining
Project Title	Project No.	Airport	Approved Level	Estimated Actual	E A	Estimated Actual	E A	Previously Reported	Current Quarter (1)	Cumulative			
Runway Safety Area Improvements, Kahului Airport	AM1023-13	OGG	\$ 3.00	3/1/06	E	6/30/07	E	\$ -	\$ -	\$ -	\$ 7,500,000	\$ 7,500,000	\$ 7,500,000
Perimeter Road Improvements, Kahului Airport	AM1061-13	OGG	\$ 3.00	6/17/06	E	12/30/07	E	\$ -	\$ -	\$ -	\$ 1,450,000	\$ 1,450,000	\$ 1,450,000
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				Implement		Complete		Expended			Total Use Approval	Expected Total Cost (2)	Project Eligible PFC Remaining
Project Title	Project No.	Airport	Approved Level	Estimated Actual	E A	Estimated Actual	E A	Previously Reported	Current Quarter (1)	Cumulative			
KOA Perimeter Road & Fence, and GA Lighting	AH2050-04	KOA	\$ 3.00	6/17/06	E	10/15/07	E	\$ -	\$ -	\$ -	\$ 1,065,000	\$ 1,065,000	\$ 1,065,000
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PROJECT INFORMATION

Project Schedule and Expenditures - Lihue Airport
PFC Quarterly Reports
For the Period ended 3/31/2006

				Implement		Complete		Expended			Total Use Approval	Expected Total Cost (2)	Project Eligible PFC Remaining
Project Title	Project No.	Airport	Approved Level	Estimated Actual	E A	Estimated Actual	E A	Previously Reported	Current Quarter (1)	Cumulative			
Perimeter Road and Fence, Lihue Airport	AK1052-04	LIH	\$ 3.00	11/1/05	E	12/1/06	E	\$ -	\$ -	\$ -	\$ 321,000	\$ 321,000	\$ 321,000
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